

# PAYMENTS ARE MOVING FASTER WITH SAME-DAY ACH

**Coming Soon!** Payments may clear your account on the same day.



## Will You Be Ready?

“Same Day ACH” (SDA), a new, national standard in banking, allows funds to be withdrawn from accounts the same day a purchase is made. SDA is effective **September 15, 2017**. SDA is a new federal rule allowing for faster processing of debits from accounts at all financial institutions – including Hometown Bank. It was put into place by the Electronic Payments Association, known as NACHA.

## Why Does This Matter to You?

When checks are given to merchants or online payments are scheduled with businesses, such as your utility company or cell phone service provider, the amount of the debit may be withdrawn from your account the day the charge is made. The same is true when you write a check for your purchases at a large retailer like Walmart or Target stores. These large retailers have the option of converting your check to an automatic payment. Previously, the debit could have taken one or two days to post to your account. **Remember: Checks should never be written nor payments scheduled when your account lacks sufficient funds to cover the entire amount of the purchase or payment.**

## What Should Consumer Account Holders Do?

Our free online banking services as well as our mobile banking app allow you to view activity and balances as well as transfer funds and schedule payments. For more information, see your local Hometown Bank representative or call 1-877-922-1790.

## What Should Business and Commercial Clients Do?

View your accounts daily with Business Online Banking\* services. Account activity, transfers and scheduled payments are all features of Business Online Banking, helping you manage your cash daily.

Our ACH Alert\* debit fraud filtering system should also be utilized. ACH Alert is a “next generation” software solution allowing account holders to proactively approve any ACH debit before daily return deadlines. This technology gives added assurance that automatic payments are authorized and correct. For more information, please contact your Hometown Bank Relationship Manager or a member of our Treasury Management team: **Sheila Stuyvenberg** at 920-731-8430 or **Chad Towne** at 920-731-8963.

\*Additional costs apply.

**Hometown**  
**Bank**  
*Our money's on you.*